

ECONOMIC DEVELOPMENT AUTHORITY[261]

Adopted and Filed

Pursuant to the authority of 2011 Iowa Acts, House File 590, section 7, the Economic Development Authority hereby amends Chapter 47, “Endow Iowa Tax Credits,” Iowa Administrative Code.

The amendments update the rules to reflect a statutory increase in the amount of tax credits available and add new language specifying the amount and method for calculating the maximum amount of tax credits available to individual taxpayers.

Notice of Intended Action for these amendments was published in the Iowa Administrative Bulletin on September 7, 2011, as **ARC 9748B**. The Authority held a public hearing on September 27, 2011, and accepted comments until the same date. No comments were received. These amendments are identical to those published under Notice of Intended Action.

After analysis and review of this rule making, no adverse impact on jobs has been found. The increased amount of tax credits may positively impact jobs and economic growth for businesses in the state of Iowa.

These amendments are intended to implement Iowa Code sections 15E.301 to 15E.306 as amended by 2011 Iowa Acts, Senate File 302.

These amendments will become effective March 14, 2012.

EDITOR’S NOTE: Pursuant to recommendation of the Administrative Rules Review Committee published in the Iowa Administrative Bulletin, September 10, 1986, the text of these amendments [47.1 to 47.5] is being omitted. These amendments are identical to those published under Notice as **ARC 9748B**, IAB 9/7/11.

[Filed 1/20/12, effective 3/14/12]

[Published 2/8/12]

[For replacement pages for IAC, see IAC Supplement 2/8/12.]